

Ghana Statistical Service (GSS)

**Statistical Bulletin**

CONSUMER PRICE INDEX (CPI)

**July 2019**

**New Series (2012=100)**

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## Consumer Price Index (CPI) for July 2019

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### Note:

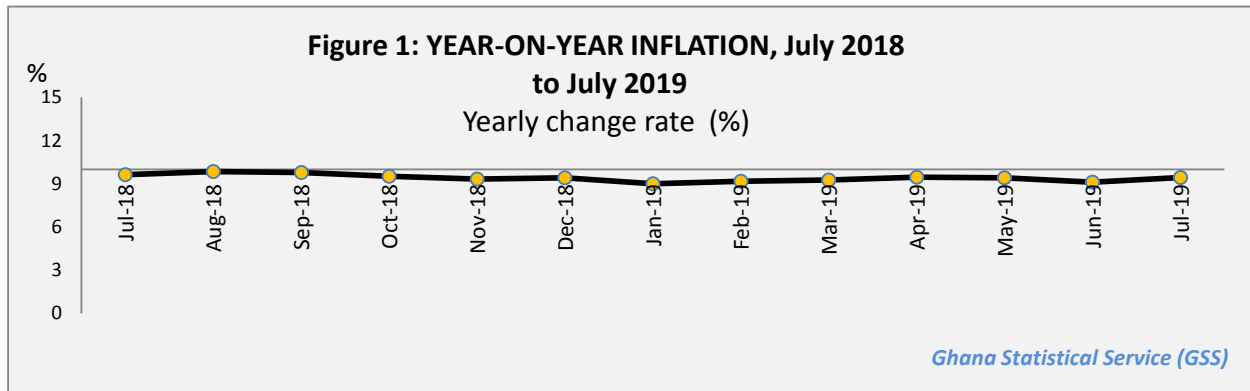
More detailed data in time series format is contained in the CPI User's guide on the GSS website ([www.statsghana.gov.gh](http://www.statsghana.gov.gh))

## HIGHLIGHTS FOR JULY 2019

### Inflation for July 2019 Increased slightly to 9.4%

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI was 9.4 percent in July 2019 up by 0.3 percentage point from the 9.1 percent recorded in June 2019 (Figure 1). This rate of inflation for July 2019 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from July 2018 to July 2019.



The monthly change rate for July 2019 was 0.6 percent compared with the 0.8 percent recorded for June 2019.

### Food and non-food inflation for July 2019

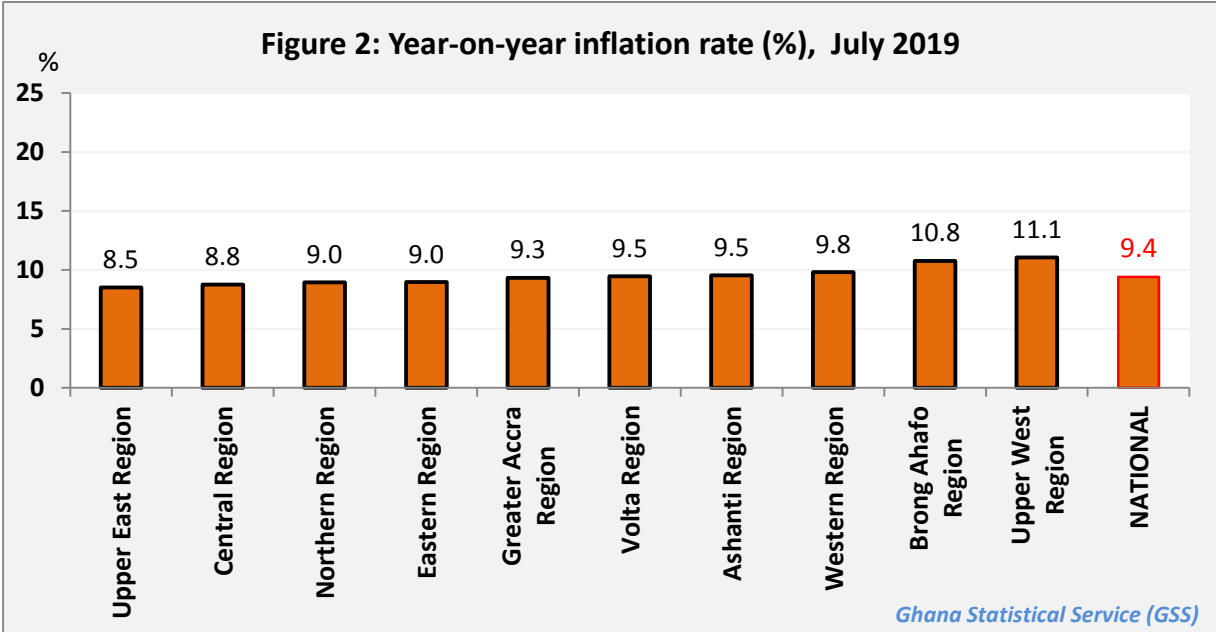
The Food and non-alcoholic beverages group recorded a year-on-year inflation rate of 6.6 percent. This is 0.1 percentage point lower than the 6.5 percent recorded in June 2019. Six subgroups of the food and non-alcoholic beverages group recorded inflation rates higher than the group's average rate of 6.6 percent. The subgroups were Coffee, tea and cocoa (17.5%), Fruits (11.0%), Meat and meat products (8.6%), Vegetables (8.4%), Sugar, jam, honey, chocolate and confectionery (7.0%) and Mineral water, soft drinks, fruit and vegetable juices (6.9%) .

The non-food group recorded a year-on-year inflation rate of 10.7 percent in July 2019, compared to 10.3% recorded for June 2019. Four subgroups of the non-food group recorded year-on-year inflation rates higher than the group's average rate of 10.7 percent. Clothing and footwear (14.9%), Recreation and Culture (14.8%), Furnishing, Household Equipment and Routine Maintenance (14.6%) and Miscellaneous goods and services (11.2%). Inflation was lowest in the Education subsector (6.4%).

**Regional differentials**

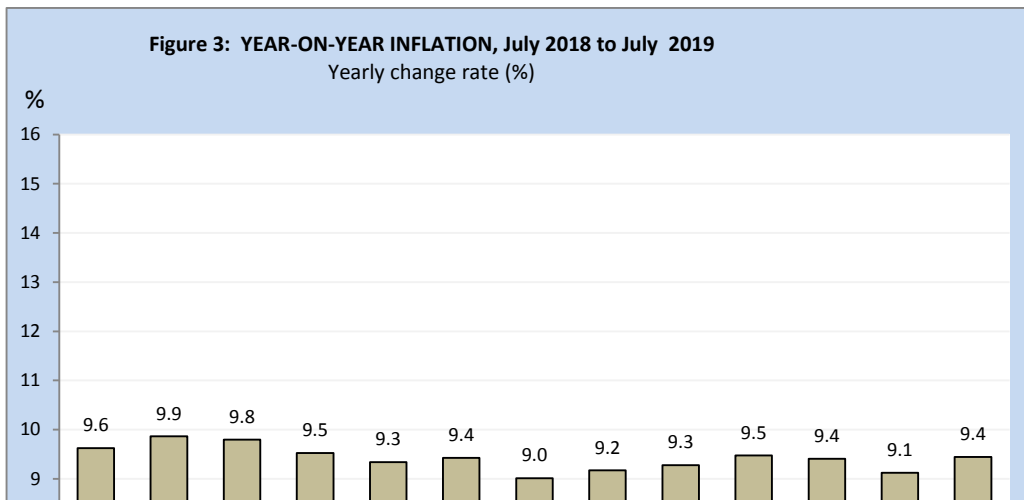
At the regional level, the year-on-year inflation rate ranged from 8.5 percent in the Upper East Region to 11.1 percent in Upper West region. Five regions (Upper West, Brong Ahafo, Volta, Western and Ashanti) recorded inflation rates above the national average rate of 9.4%. Volta and Ashanti regions as well as Northern and Eastern Regions recorded the same inflation rate of 9.5 percent and 9.0 percent respectively

**Year- on-year inflation by regions**



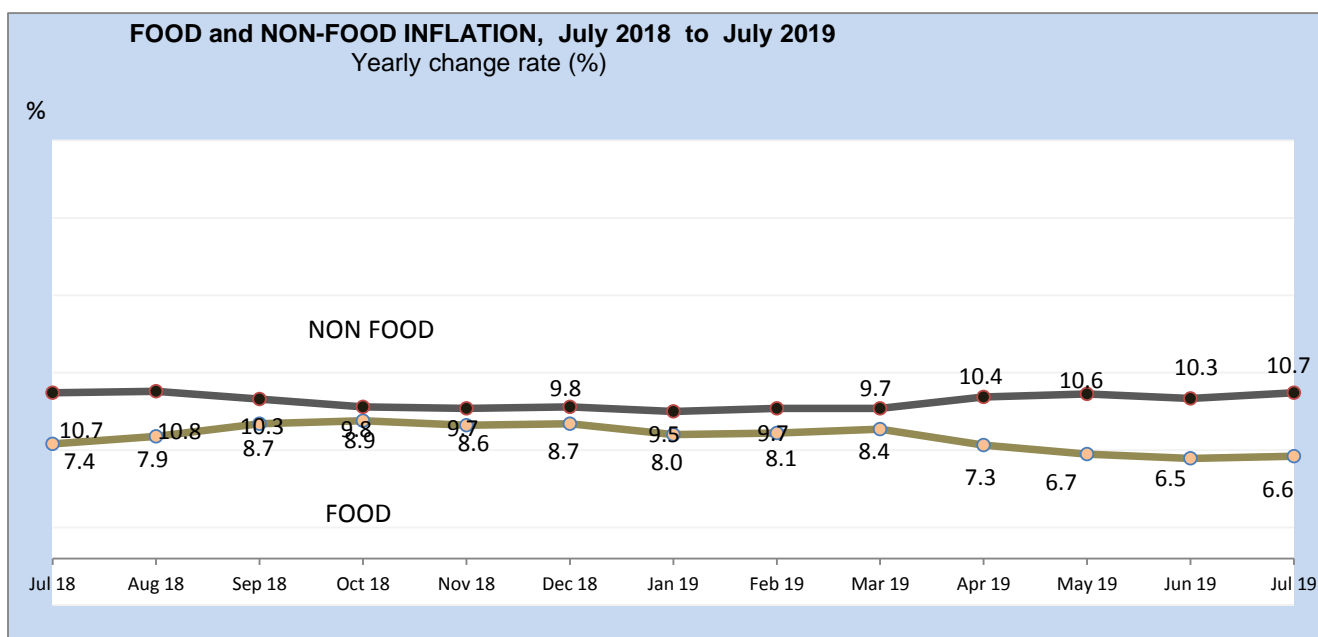
**Table 1: Consumer Price Index, July 2018 to July 2019**

Year / Month	Index 2012 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Jul-18	221.1	0.4	9.6
Aug-18	221.1	0.0	9.9
Sep-18	221.0	0.0	9.8
Oct-18	222.6	0.7	9.5
Nov-18	224.2	0.7	9.3
Dec-18	226.7	1.1	9.4
Jan-19	229.0	1.0	9.0
Feb-19	231.3	1.0	9.2
Mar-19	234.0	1.2	9.3
Apr-19	236.5	1.1	9.5
May-19	238.6	0.9	9.4
Jun-19	240.5	0.8	9.1
Jul-19	242.0	0.6	9.4



**Table 2: Food and non-food inflation ,July 2018 to July 2019**

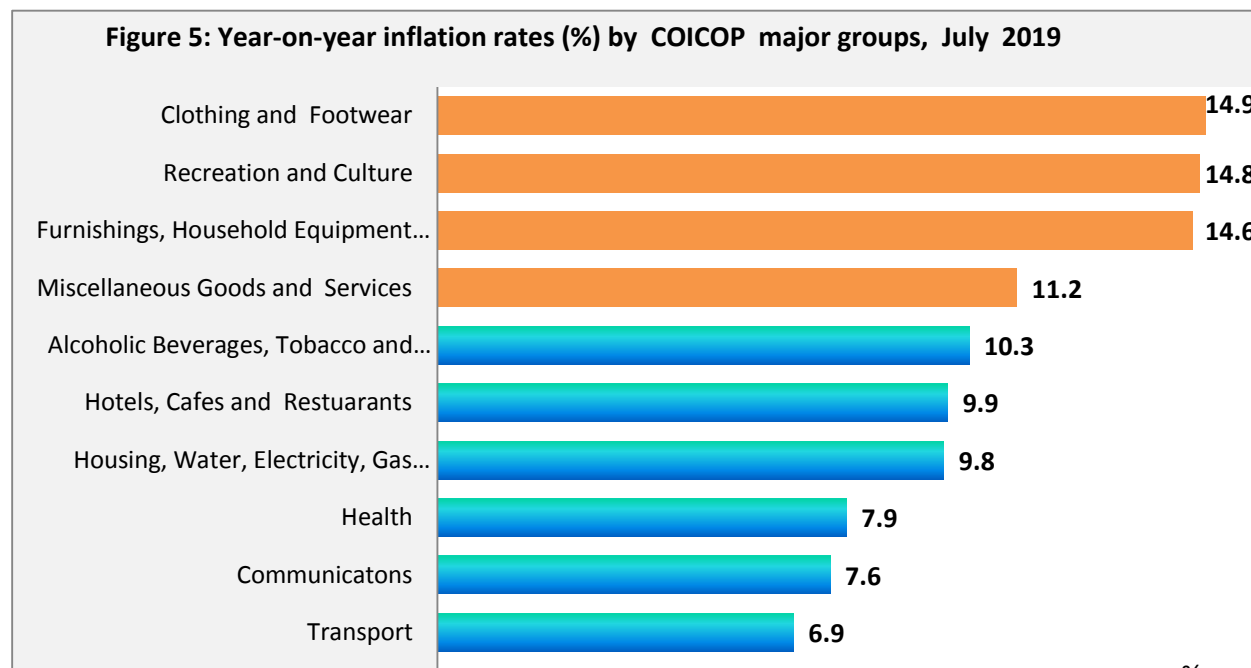
Year / Month	Year-on-year inflation (%)		
	Food and non- alcoholic beverages	Non-food	Combined Food and non-food
Jul 18	7.4	10.7	9.6
Aug 18	7.9	10.8	9.9
Sep 18	8.7	10.3	9.8
Oct 18	8.9	9.8	9.5
Nov 18	8.6	9.7	9.3
Dec 18	8.7	9.8	9.4
Jan 19	8.0	9.5	9.0
Feb 19	8.1	9.7	9.2
Mar 19	8.4	9.7	9.3
Apr 19	7.3	10.4	9.5
May 19	6.7	10.6	9.4
Jun 19	6.5	10.3	9.1
Jul 19	6.6	10.7	9.4



**Table 3: Non-Food Inflation by COICOP major groups, July 2019**

item (COICOP classification)	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
<b>Non-food Inflation rate</b>	<b>100</b>	<b>299.8</b>	<b>0.7</b>	<b>10.7</b>
Housing, Water, Electricity, Gas and Others Fuels	8.6	351.4	3.1	9.8
Communicatons	2.7	178.2	0.7	7.6
Health	2.4	222.7	0.4	7.9
Education	3.9	245.2	0.2	6.4
Hotels, Cafes and Restuarants	6.1	220.6	0.4	9.9
Alcoholic Beverages, Tobacco and Narcotics	1.7	237.0	0.5	10.3
Miscellaneous Goods and Services	7.1	268.1	0.6	11.2
Furnishings, Household Equipment and Routine Maintenance	4.7	302.4	0.4	14.6
Transport	7.3	383.6	0.1	6.9
Recreation and Culture	2.6	316.8	0.5	14.8
Clothing and Footwear	9.0	319.9	0.5	14.9

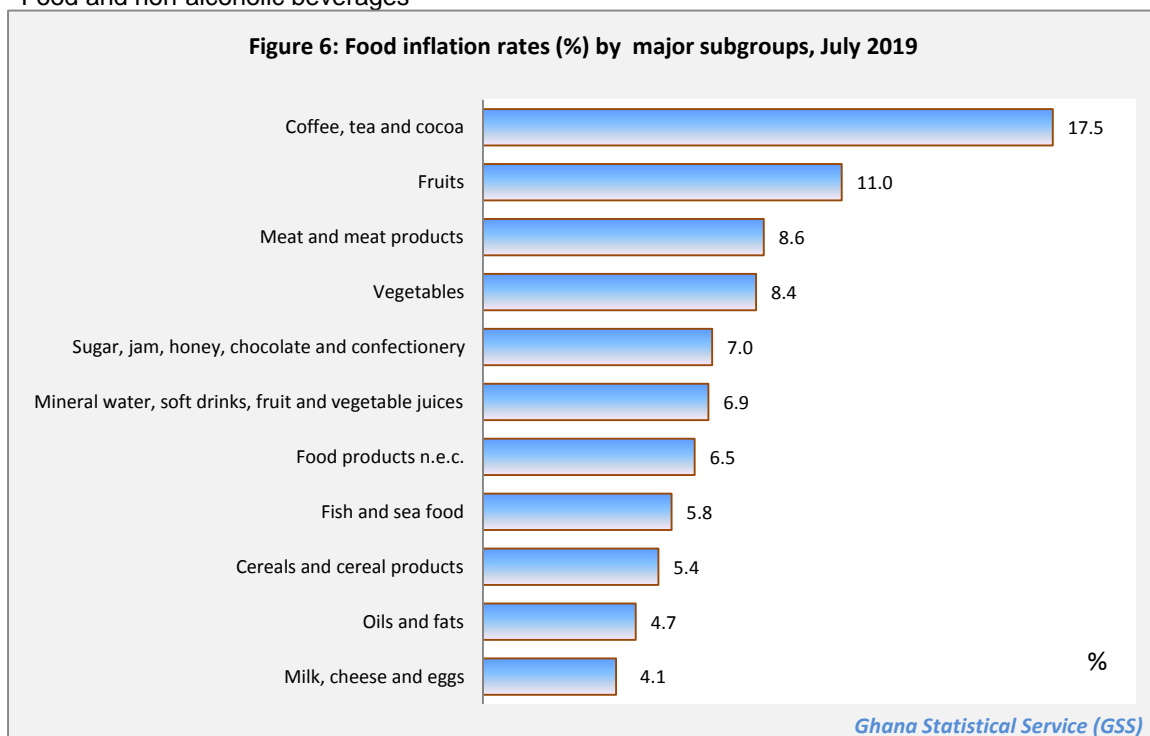
\* Classification of Individual Consumption by Purpose



**Table 4: Food Inflation by subgroups, July 2019**

	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
<b>Food and non-alcoholic beverages</b>	<b>43.9</b>	<b>168.1</b>	<b>0.5</b>	<b>6.6</b>
Cereals and cereal products	1.8	167.9	0.6	5.4
Sugar, jam, honey, chocolate and confectionery	1.0	178.6	0.6	7.0
Food products n.e.c.	0.8	171.9	0.9	6.5
Milk, cheese and eggs	1.8	151.7	0.8	4.1
Oils and fats	10.7	159.7	0.4	4.7
Vegetables	1.5	207.0	0.2	8.4
Fish and sea food	9.6	172.1	0.3	5.8
Meat and meat products	3.8	194.9	0.8	8.6
Mineral water, soft drinks, fruit and vegetable juices	9.8	153.9	0.3	6.9
Fruits	2.2	172.4	0.9	11.0
Coffee, tea and cocoa	0.8	214.3	0.4	17.5

\* Food and non-alcoholic beverages

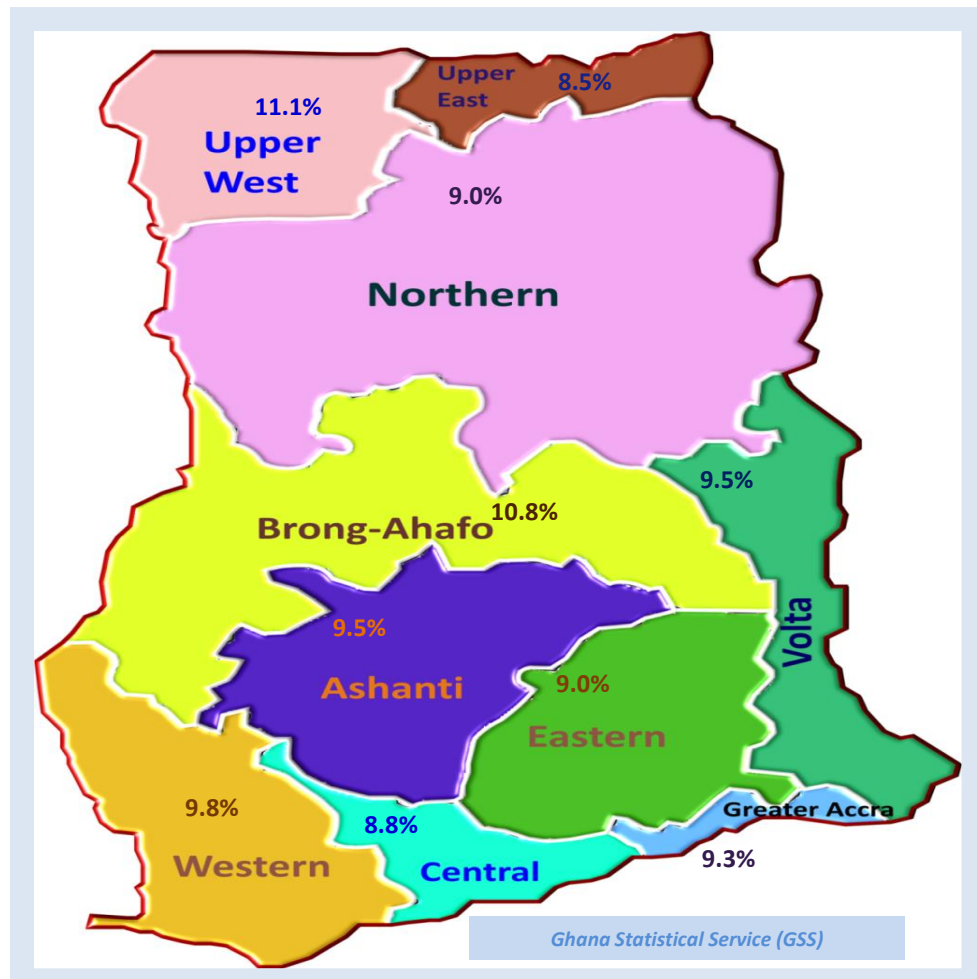




**Table 5: Regional CPI, July 2019**

Region	Index (2012=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Upper East Region	210.5	0.4	8.5
Central Region	236.2	0.5	8.8
Greater Accra Region	250.9	1.0	9.3
Northern Region	231.7	0.5	9.0
Eastern Region	236.8	0.5	9.0
Ashanti Region	252.6	0.6	9.5
Volta Region	225.1	0.5	9.5
Western Region	246.1	0.5	9.8
Brong Ahafo Region	236.7	0.6	10.8
Upper West Region	227.0	0.5	11.1
<b>NATIONAL</b>	<b>242.0</b>	<b>0.6</b>	<b>9.4</b>

**Figure 7: Regional inflation rates (Year-on-year) - July 2019**



**Table 6: Regional CPI and change rates, July 2019**

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
<b>Index (2012=100)</b>			
Western Region	178.2	307.6	246.1
Central Region	165.7	299.0	236.2
Greater Accra Region	179.3	297.2	250.9
Eastern Region	162.7	315.7	236.8
Volta Region	163.2	287.7	225.1
Ashanti Region	161.4	309.1	252.6
Brong Ahafo Region	161.2	296.8	236.7
Northern Region	168.6	288.9	231.7
Upper East Region	133.6	283.5	210.5
Upper West Region	152.0	280.9	227.0
<b>NATIONAL</b>	168.1	299.8	242.0
<b>Month-on-month inflation rate (%)</b>			
Western Region	0.5	0.5	0.5
Central Region	0.5	0.5	0.5
Greater Accra Region	0.4	1.2	1.0
Eastern Region	0.4	0.5	0.5
Volta Region	0.4	0.5	0.5
Ashanti Region	0.5	0.6	0.6
Brong Ahafo Region	0.5	0.7	0.6
Northern Region	0.5	0.4	0.5
Upper East Region	0.5	0.4	0.4
Upper West Region	0.5	0.6	0.5
<b>NATIONAL</b>	0.5	0.7	0.6
<b>Year-on-year inflation rate (%)</b>			
Western Region	6.8	11.4	9.8
Central Region	6.7	9.8	8.8
Greater Accra Region	6.8	10.3	9.3
Eastern Region	5.8	10.8	9.0
Volta Region	6.2	11.4	9.5
Ashanti Region	7.2	10.3	9.5
Brong Ahafo Region	6.8	12.6	10.8
Northern Region	5.6	10.8	9.0
Upper East Region	4.4	10.5	8.5
Upper West Region	5.0	13.6	11.1
<b>NATIONAL</b>	6.6	10.7	9.4